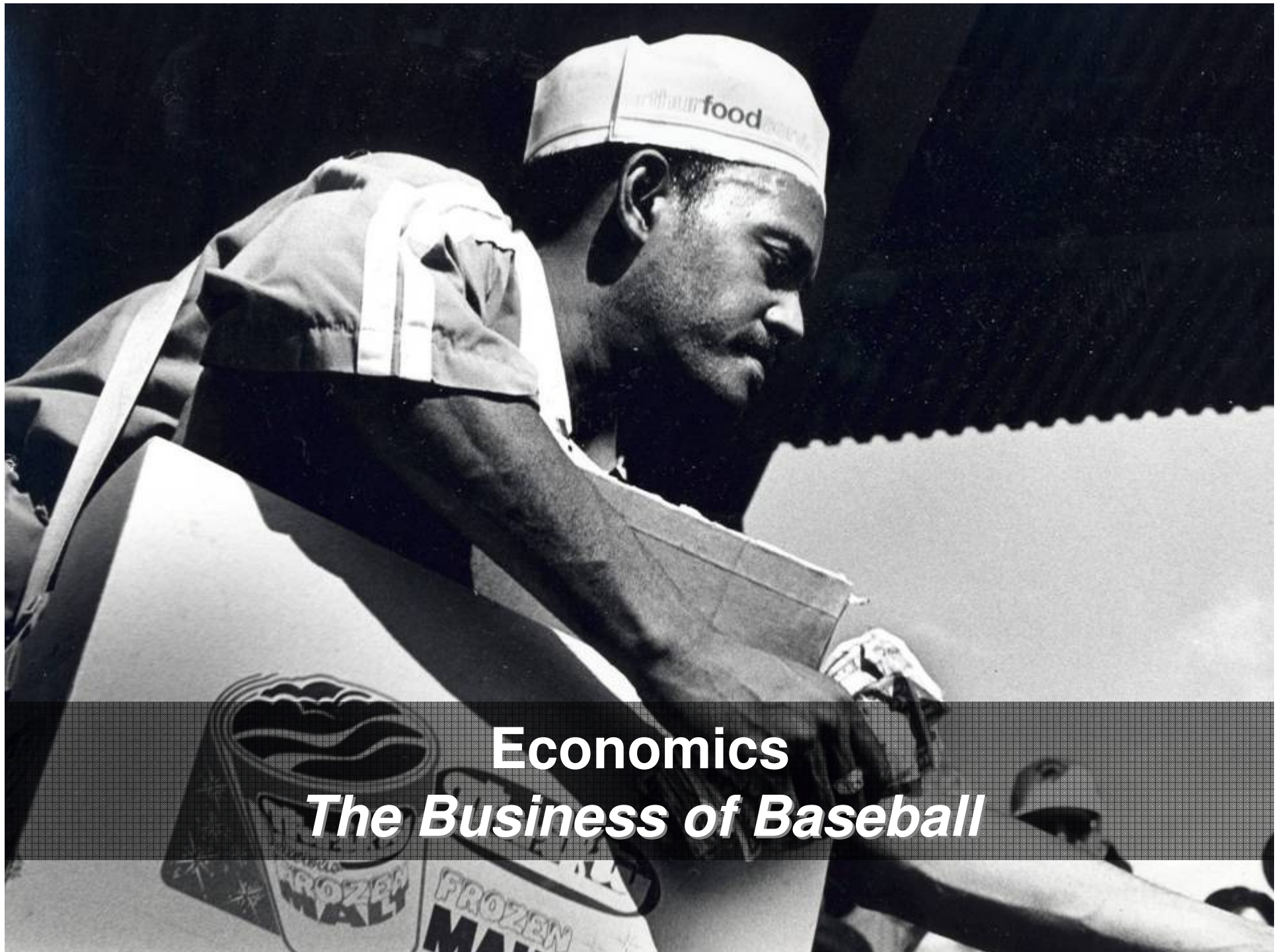


National Baseball Hall of Fame and Museum





Economics
The Business of Baseball







Put these in order of highest to lowest auction prices

- Mickey Mantle's 500th career home run ball
- Babe Ruth's first home run ball at Yankee Stadium
- Mark McGwire's 70th home run ball in 1998
- Bonds' 73rd home run ball in 2001

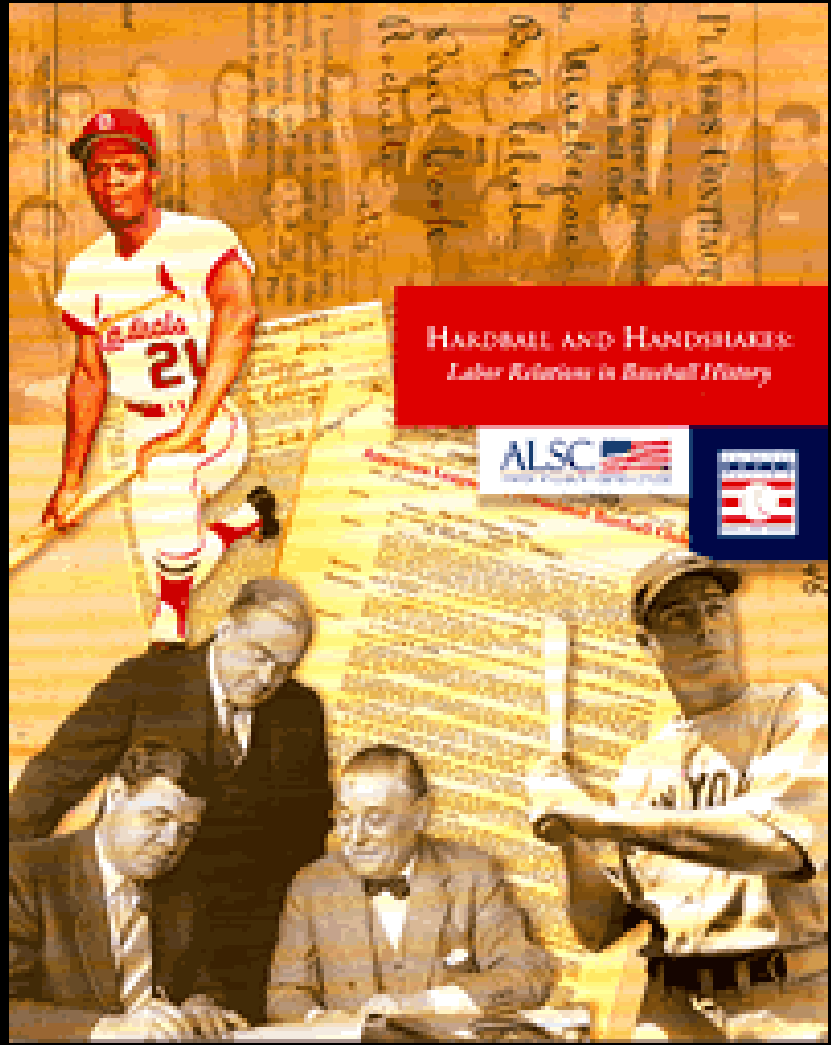
Expensive Baseballs

- **McGwire's 70th** **\$3M**
- **Bonds' 73rd** **\$517,500**
- **Mantle's 500th** **\$250,000**
- **Ruth's first at Stadium** **\$130,000**



PITTSBURG

WAGNER. PITTSBURG



Major Leagues

- ✪ 1871 – 1875 National Association
- ✪ 1876 – Present National League
- ✪ 1882 – 1891 American Association
- ✪ 1884 Union Association
- ✪ 1890 Players League
- ✪ 1901 – Present American League
- ✪ 1914 – 1915 Federal League

- **Individual standardized player contracts**
- **Individual contracts between players, teams and their leagues**
- **Contracts represented by associations and/or collective bargaining**



Curt Flood

***"A well-paid slave is a slave
nonetheless."***

***"After twelve years of being in
the major leagues, I do not feel I
am a piece of property to be
bought and sold irrespective of
my wishes."***

- Curt Flood

